

Index

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Corporate acts as elements of securities issuance

Keywords: Securities issuance, by-laws, decision on Public offer, approval of decision on securities issuance (additional issuance), protection of minority shareholders, execution of bylaws, conversion, allotment of shares among founders (shareholders)

Among law facts that form the elements of emission corporate acts take a special position. Those facts can be divided into two groups: decisions of the management bodies of a joint stock company; actions related to execution of those decisions. Presently the decisions, taken during securities issuance equity, have been the subject of big discussions. This is the case owing to the fact that legal essence of the decisions, to a large extent, provides for protection of shareholders' rights. Moreover, wrong understanding of the main ways of public offer, as actions enforcing corporate acts, created grounds for serious abuse.

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Selection of correctional institution: applying principles of humaneness and fairness

Keywords: Principle of humanism, principle of fairness, repeated crimes, differentiation, individualization, correctional institutions, personality of a criminal

The article analyzes correlation between the rules for selection of a correctional institution and the requirements imposed by fundamental principles of criminal and penal legislation. The author observes possible negative consequences of implementation of legal norms regarding selection of correctional institution. The author also considers contradictions between the norms of the RF Criminal Code and RF Penal Code, regulating the issues discussed.

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The issue of representation, changes to the RF Civil Code

Keywords: Representation, the draft of the RF Civil Code, termination of a contract, invalidation of a contract, misrepresentation, damages

The institute of representation, well known to common law countries, is still not present in the Russian law system. The legislators are intending to fill in this gap, since codification of representations in the RF Civil Code would allow for better protection of participants of economic activity. The article gives a legal analysis of possible consequences of such decision. The author compares new provisions with the existing remedies under the RF Civil Code. The author also considers disadvantages of this novella and suggests ways to diminish them.

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Board of directors in a partnership (supervisory board): rights of members

Keywords: Corporate law, board of directors, rights of the member of board of directors

Each member of the board of directors takes part in the life of corporation at all times, including board meetings, preparations to the board meetings, and between board meetings. Under civil law a member of the board is personally responsible for damages incurred to the partnership. The author analyzes the rights of the board members, shows how their rights differ from the general competence of the board as a corporate governance body. The author suggests systematizing the rights of board members.

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Issues of direct application of WTO law in Russian law system

Keywords: WTO, direct effect, Russia, the USA, EU, BTO, Eurasian Economic Community

Accession of Russia to WTO and analysis of foreign countries' practice within WTO have given rise to a number of serious questions concerning relationship between WTO laws and national law systems. One of the key questions deals with direct effects of WTO law. Is it possible to challenge national law norms, which are inconsistent with WTO law? Is it possible, based on WTO norms, to challenge other decisions

and measures taken by national courts and courts of economic blocs? What are the consequences of the accession to WTO for Russia and economic blocs in which Russia has membership?

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Legal nature of the agreement on use of payment cards as electronic payment instrument

Keywords: Bank card, pre-paid card, credit card, electronic payment instrument, electronic money, electronic services

The author analyzes the essential conditions of agreements on use of different types of payment cards for electronic payments, the requirements of the Federal Law 'On national payment system' and regulatory acts of the Bank of Russia concerning the content of these agreements and provision of electronic payment services using bank cards.

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Legal regulation of foods quality

Keywords: Regulation, the Customs union, package, food products, safety, GMO, transparency, compulsory confirmation of compliance, state registration, quality, HACCP

The Customs union regulation 'On safety of food products', which was enacted on July 1, 2013, introduced the requirements to the turnover of the food products and requirements to the producers of the food products. The author attempted to outline the essence of the new rules, to show the gaps in legal regulation of certain issues. The author compares the Customs union regulations concerning requirements to quality, marking, and packaging of food products. The author also analyzes provisions enacted for the transition period.

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Members and founders of a commercial company, parties to the agreement on rights of commercial company members under Russian and English law

Keywords: Parties to an agreement on rights of commercial company members, members and founders commercial company, holder of depositary notes as a party to an agreement

The author discusses the issue of parties that can enter an agreement on rights of members of commercial companies under Russian and English law. Who can be a party to such agreement: a member of the company, a founder, a holder of depositary receipts. How does English law regulate the question of parties under agreements on shareholders rights?

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Legal status of persons to concession agreements

Keywords: Concession agreement, parties, concessor, concessionary, substitution of parties

The substitution of persons in concession agreements is discussed in the article. The author points out certain practical and theoretical law issues and inaccuracies of legal regulation, and he suggests making changes to the existing legislation.

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Development of Russian science of state law from XIX till early XX century: general outlook. Article six

Keywords: The Russian science of state law, XIX century, K.P. Pobedonostsev, the doctrine of autocratic rule

The main topic of the article is the Russian science of state law of the late XIX up to the beginning of the XX century. The science of state law development was under significant influence of the official state ideology. The state ideology was based on the doctrine of autocratic rule, that was designed by K.P. Pobedonostsev, the monitor of the emperor Alexander III. The author analyzes the key ideas of the doctrine.